



HARFORD COUNTY, MARYLAND

Office of the County Auditor

FISCAL IMPACT NOTE

Resolution Number 14-13

Adoption of Property Tax Rate

Sponsor: Council President Boniface at the request of the County Executive

Summary of Legislation

A RESOLUTION to levy and impose a property tax upon all persons for real and personal property in Harford County, Maryland, both within and without the City of Havre de Grace and the City of Aberdeen and the incorporated Town of Bel Air in the County, that is subject to ordinary taxation in accordance with Article 15 of the Declaration of Rights of the Maryland Constitution; the Tax Property Article, Senate Bill 626, Chapter 8 of the 2000 General Assembly and Article 25A, Section 5(o) of the Annotated Code of Maryland; and Chapter 123, Article I, Sections 123-15, 123-16 and 123-27 of the Harford County Code, as amended; for the purpose of meeting all of the estimated County expenses for the taxable year beginning on the 1st day of July, 2013, and ending on the 30th day of June, 2014, and to fix the rate of County taxation for such taxable property and year.

The resolution takes effect concurrently with the annual budget on July 1, 2013.

Fiscal Impact Summary

This bill affects all Harford County property owners and the Harford County Government.

Property tax rates proposed will be unchanged from the prior year. Per the proposed FY2014 Operating budget, these taxes will generate approximately \$280 million, net of tax credits.

	General Fund	Highways Fund	
Rates per \$100 of assessed value:	<u>County Wide +</u>	<u>Outside of</u>	<u>=Total</u>
		<u>Municipalities</u>	
Real and Railroad Property	\$ 0.896	\$ 0.146	\$ 1.042
Personal and Public Utility Property	\$ 2.240	\$ 0.365	\$ 2.605
 Projected Revenue	 \$ 252,103,360	 \$ 33,932,955	 \$ 286,036,315
less: projected tax credits	\$ (5,217,667)	\$ (483,427)	\$ (5,701,094)
TOTAL	\$ 246,885,693	\$ 33,449,528	\$280,335,221

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Fiscal Analysis

The County code and charter require the property tax rates to be adopted each year to provide the County with the ability to generate revenue to meet its estimated expenses.

Per the resolution, the tax rate for fiscal year 2014 will be 89.6 cents per \$100 of assessed property value for all real and railroad property within the County. Additionally, for real and railroad property outside of the three municipalities, 14.6 cents per \$100 assessed value will be levied for the Highways fund.

The tax rate for other property types (business personal property, railroad operating personal property, and public utility operating real and personal property) will be \$2.24 per \$100 of assessed value. For those same property types, an additional 36.5 cents per \$100 of assessed value will be levied for properties outside of the municipalities for Highways Fund uses.

Data used in this analysis was included in the FY2014 proposed budget documents and Resolution 14-12 – Adoption of the FY2014 Property Tax Rates.

Additional Information

Previous Introductions: None.

Fiscal Note History: Version 01 (5/14/2013) based on resolution as of May 14, 2013.
Fiscal Analysis was prepared by Chrystal Brooks, County Auditor.
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